



## S.B.GUPTA & CO

Chartered Accountants

B 4/8B, 1st Floor, Lawrence Road,  
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### AUDITORS' REPORT

To  
**The Members of  
Urja Batteries Limited**

#### Report on the Financial Statements

1. We have audited the accompanying financial statements of URJA BATTERIES LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in



order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of Section 143 of the Companies Act, 2013

2. As required by Section 143 of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Act

**For S. B. GUPTA & COMPANY**  
Chartered Accountants



**ABHISHEK GUPTA**  
Partner  
M.No. 521675  
Firm Regn. No. 000992c

Place: New Delhi  
Date: 24<sup>th</sup> May, 2017

## ANNEXURE TO THE AUDITORS REPORT

Referred to in paragraph 3 of our report of even date

### 1. In respect of its fixed assets

a) The Company has maintaining proper records showing full particulars, including quantitative details and situation of the fixed assets on the basis of available information.

b) As explained to us, the management has physically verified the fixed assets during the year and there is a regular programme of verification which, in our opinion is reasonable having regard to the size of the Company and the nature of the assets. No material discrepancies were noticed on such physical verification.

c) Title deeds of immovable properties are held in the name of the company.

### 2. In respect of its Inventory

a) Physical verification of inventory has been conducted once in a year by the management and no material discrepancies were noticed.

### 3 In respect of its Granting of Loans

(a) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

(b) In respect of loans, investments, guarantees and securities, whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.

4. In our opinion and according to information and explanations given to us, the Company has not accepted any Deposits within the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 from public. Therefore the provision of Companies (Auditor's Report) Order, 2016 is not application to the Company.

5. In our opinion and according to information and explanations given to us, the Central Government has not Prescribed the maintenance of cost records under Companies Act, 2013.

### 6. In respect of statutory dues


a) According to the information and explanations given to us the particulars of undisputed statutory dues of provident fund, employee's state insurance, income tax and service tax relating to previous year 2016-17 are paid. No dues are pending for the current year except for the dues amounting to Rs.20,85,173/- & Rs. 4,26,316/- in lieu of PF & ESIC respectively.

b) The Company does not have any disputed dues of sales tax / income tax / customs / wealth tax / excise duty /cess etc. which have not been deposited



7. According to the information and explanations given to us, the Company has duly paid all dues to any financial institutions, bank or debenture holders during the year under report.
8. According to the information and explanations given to us, the Company has not granted any loans or advances on the basis of securities by way of pledge of shares, debentures and other securities.
9. According to the information and explanations given to us, the Company has not given the guarantee for loans taken by others from banks or financial institutions.
10. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year under report.

For S. B. GUPTA & COMPANY  
Chartered Accountants

  
ABHISHEK GUPTA  
Partner  
M.No. 521675  
Firm Regn. No. 000992c

Place: New Delhi  
Date: 24th May, 2017

# Urja Batteries Limited

Registered Office :- 487/63, 1 st Floor, National Market, Peera Grahi, Delhi-110087

Corporate Office :- Plot No. - 11, Sector - 16, H.S.I.I.D.C. Industrial Estate, Bahadurgarh,  
Distt.-Jhajjar, Haryana

## PART I

### Balance Sheet as at 31st March 2017

Particulars	Notes No.	As at 31st March, 2017	As at 31st March, 2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	39,450,000.00	35,750,000.00
(b) Reserves & Surplus	2	34,096,303.10	34,032,508.31
<b>(2) Non Current Liabilities</b>			
(a) Long term borrowings	3	830,328.00	6,951,241.00
<b>(3) Current Liabilities</b>			
(a) Short term borrowings	4	56,237,744.99	64,895,608.34
(b) Trade payables	5	27,061,545.69	22,972,893.08
(c) Other current liabilities	6	18,821,936.00	4,682,856.00
(d) Short-term provisions	7	57,250.00	28,500.00
<b>TOTAL</b>		<b>176,555,107.78</b>	<b>169,313,606.73</b>

## II. ASSETS

### (1) Non-Current Assets:

#### (a) Fixed Assets

(i) Tangible assets	8	52,391,969.29	57,166,669.55
(b) Deferred Tax Assets(Net)	9	478,735.76	563,092.30

### (2) Current Assets:

(a) Inventories	10	105,788,803.39	96,401,731.00
(b) Trade receivables	11	14,458,411.34	6,973,984.88
(c) Cash and cash equivalents	12	611,190.00	547,590.00
(d) Short-term loans and advances	13	2,766,138.00	7,546,929.00
(e) Other current assets	14	59,860.00	113,610.00

### TOTAL

<b>176,555,107.78</b>	<b>169,313,606.73</b>
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As per our Report of even date

For S. B. GUPTA & COMPANY  
Chartered Accountants

**Abhishek Gupta**  
ABHISHEK GUPTA

Partner

M.No. 521675

FRN 000992c

Place: Delhi

Date: 24.05.2017

For and on behalf of the Board of Directors

**Yogesh Kumar Goyal**  
Director

**Avinash Agarwal**  
Director

# Urja Batteries Limited

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Distt.-Jhajjar, Haryana

## PART II

### Profit and Loss Account for the year ended 31st March 2017

Particulars	Notes No.	As at 31st March, 2017	As at 31st March, 2016
I Revenue from Operations	15	112,529,204.52	77,285,053.00
II Other Income	16	761,141.43	216,396.00
III Total Revenue [I+II]		<b>113,290,345.95</b>	<b>77,501,449.00</b>
IV Expenses			
Purchases & Development	17	86,028,465.80	57,044,815.31
Changes in inventories of finished goods	18	(9,387,072.39)	(15,168,951.31)
Employee Benefits Expenses	19	12,543,677.90	11,096,972.00
Finance Costs	20	9,055,370.10	8,768,003.85
Depreciation and amortization expenses	9	6,029,430.26	6,830,263.75
Other Expenses	21	8,849,202.95	8,781,405.04
Total Expenses		<b>113,121,074.62</b>	<b>77,402,508.64</b>
V Profit before exceptional and extraordinary items and tax (III-IV)		169,271.33	98,940.36
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V+VI)		169,271.33	98,940.36
VIII Extraordinary items		-	-
IX Profit before Tax (VII-VIII)		169,271.33	98,940.36
X Tax expenses:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Deferred Tax Adjustments (Earlier Year)		84,356.54	(128,856.89)
XI Profit for the period from continuing operations (IX-X)		84,914.79	227,797.25
XII Profit from discontinuing period		-	-
XIII Tax expenses of discontinuing operations		-	-
XIV Profit from Discontinuing operation (after tax) (XII-XIII)		-	-
XV Profit for the period (XI+XIV)		84,914.79	227,797.25
XVI Earning per Equity share:			
(1) Basic		-	-
(2) Diluted		-	-

As per our Report of even date:

For S. B. GUPTA & COMPANY  
Chartered Accountants

*Abhishek Gupta*

ABHISHEK GUPTA

Partner

M.No. 521675

FRN 000992c

Place: Delhi

Date: 24.05.2017

For and on behalf of the Board of Directors:

*HARISH KUMAR GOYAL*

HARISH KUMAR GOYAL  
Director

*Avinash Agarwal*

AVINASH AGARWAL  
Director

## Urja Batteries Limited

Registered Office :- 487/63, 1 st Floor, National Market, Peera Grahi, Delhi-110087  
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Distt.-Jhajjar, Haryana

Notes forming part of Balance Sheet as at 31st March 2017

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
1	<b>SHARE CAPITAL</b>		
	<b>Authorized Share Capital</b>		
	4000000 Equity Shares of Rs.10 each (4000000 Equity Shares of Rs.10 each)	40,000,000.00	40,000,000.00
	<b>Issued Share Capital</b>		
	3945000 Equity Shares of Rs.10 each (3575000 Equity Shares of Rs.10 each)	39,450,000.00	35,750,000.00
	<b>Subscribed &amp; Paid up Share Capital</b>		
	3945000 Equity Shares of Rs.10 each (3575000 Equity Shares of Rs.10 each)	39,450,000.00	35,750,000.00
	<b>Total</b>	<b>39,450,000.00</b>	<b>35,750,000.00</b>

1.2 The reconciliation of the number of share outstanding is as under:-

Particulars	Number of Shares	Number of Shares
Equity Share at the beginning of the year	35750000	25750000
Add :- Issue of Equity shares	3700000	10000000
Equity Share at the end of the year	39450000	35750000

1.3 The detail of Shareholder holding more than 5% shares is as under:-

Name of Shareholder	Number	% Held	Number	% Held
Urja Global Limited	3944994	99.99%	3574994	99.99%
Total	3944994	99.99	3574994	99.99

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
2	<b>RESERVES &amp; SURPLUS</b>		
2.1	<b>Profit and Loss Account</b>		
	Profit and Loss Account b/f from last year	(15,217,491.69)	(15,445,288.94)
	Less:- Income Tax Paid	21,120.00	-
	Add:- Transferred from current year Profit and Loss	84,914.79	227,797.25
	<b>Total</b>	<b>(15,153,696.90)</b>	<b>(15,217,491.69)</b>
2.2	<b>Security Premium</b>		
	Security Premium	49,250,000.00	49,250,000.00
	<b>Total</b>	<b>49,250,000.00</b>	<b>49,250,000.00</b>
	<b>Grand Total</b>	<b>34,096,303.10</b>	<b>34,032,508.31</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
3	<b>NON-CURRENT LIABILITIES</b>		
	<b>Long Term Borrowings</b>		
	<b>Secured Loan</b>		
	From Indian Overseas Bank	-	4,451,241.00
	From Kotak Mahindra (Car Loan)	830,328.00	-
	<b>UnSecured Loan</b>		
	UnSecured Loan	-	2,500,000.00
	<b>Total:</b>	<b>830,328.00</b>	<b>6,951,241.00</b>



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Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
4	<b>SHORT TERM BORROWINGS</b>		
	Loan Repayable on Demand		
	Banks (Secured)		
	CC Limit from Indian Overseas Bank	53,250,744.99	57,514,608.34
	PCFC Limit from Indian Overseas Bank	2,987,000.00	7,381,000.00
	<b>Total</b>	<b>56,237,744.99</b>	<b>64,895,608.34</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
5	<b>TRADE PAYABLES</b>		
	Micro, Small and Medium Enterprises	27,061,545.69	22,972,893.08
	<b>Total</b>	<b>27,061,545.69</b>	<b>22,972,893.08</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
6	<b>OTHER CURRENT LIABILITIES</b>		
	<b>Income Received in Advance</b>		
	From Customers		
	Advances from Customers	13,426,620.00	984,288.00
	<b>Other Payables</b>		
	Tax Payable (Govt. Duties Payable)	2,522,356.00	1,032,473.00
	Other Miscellaneous Payable	2,872,960.00	2,666,095.00
	<b>Total</b>	<b>18,821,936.00</b>	<b>4,682,856.00</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
7	<b>SHORT TERM PROVISIONS</b>		
	Provision for Income Taxes		
	Other Provision (Audit Fees)	57,250.00	28,500.00
	<b>Total</b>	<b>57,250.00</b>	<b>28,500.00</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
9	<b>DEFERRED TAX ASSETS(Net)</b>	2,522,356.00	1,032,473.00
	(DTA)/DTL on Difference in depreciation as per books and income Tax Act	478,735.76	563,092.30
	<b>Total</b>	<b>478,735.76</b>	<b>563,092.30</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
10	<b>INVENTORIES</b>		
	Raw Material	5,991,601.28	7,019,700.16
	Work in Progress	97,962,281.11	88,006,305.84
	Finished Goods	1,808,087.00	480,504.00
	Diesel	17,034.00	50,108.00
	LPG	9,800.00	10,060.00
	EXCISE DUTY PAID ON BRANCH STOCK	-	25,053.00
	<b>Total</b>	<b>105,788,803.39</b>	<b>96,401,731.00</b>

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**Ujja Batteries Limited**

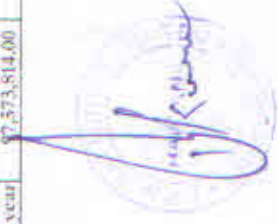
Note No. 8- Fixed Assets forming part of Balance Sheet as at 31st March 2017

Particulars	Gross Block			Depreciation			Net Block			
	As at 01.04.2016	Additions during the year	(Deletion) during the year	As at 31.03.2017	Charged for the Current Year	Adj.	(Deletion) during the year	As at 31.03.2017	Net Block as on 31.03.2017	Net Block as on 01.04.2016
<b>Tangible Fixed Assets</b>										
<b>Building</b>										
Premises Building	33,129,092.00	-	-	33,28,062.00	1,03,113.83	-	-	14,731,662.15	18,596,419.15	20,327,535.02
<b>Plant and Machinery</b>	65,832,154.00	129,745.00	-	65,961,899.00	3,706,927.89	-	-	39,136,461.58	16,803,437.12	26,380,620.01
<b>Equipments</b>										
Air Conditioners	358,500.00	-	-	358,500.00	27,124.77	-	-	235,764.15	122,735.85	149,860.62
C.C. Camera & Telephones	347,750.00	-	-	347,750.00	36,323.29	-	-	207,575.28	1,401,74.74	176,498.01
Computers/Equipments	618,063.00	-	-	618,063.00	33,899.05	-	-	565,204.93	52,338.07	86,257.12
Other Equipments	33,172.00	-	-	33,172.00	2,057.26	-	-	23,863.18	9,308.82	11,366.08
<b>Furniture and Fixture</b>	2,263,136.00	-	-	2,263,136.00	193,151.93	-	-	1,710,239.55	552,896.50	746,948.38
<b>Vehicles</b>										
Motor Vehicles	93,204.00	-	-	93,204.00	5,252.27	-	-	78,460.40	15,014.60	20,286.87
Minor Vehicles	5,190.00	1,124,085.00	-	1,124,085.00	93,299.88	-	-	93,299.88	1,031,665.12	-
<b>Other Fixed Assets</b>										
Sub-Total(A)	82,677,511.00	1,254,730.00	-	83,932,241.00	6,029,430.26	-	-	46,806,932.71	37,125,308.36	41,900,008.53
Free Hand Land	15,266,661.00	-	-	15,266,661.00	-	-	-	-	15,266,661.00	15,266,661.00
Sub-Total(B)	15,266,661.00	-	-	15,266,661.00	-	-	-	-	15,266,661.00	15,266,661.00
Total (A+B)	97,944,172.00	1,254,730.00	-	99,198,902.00	6,029,430.26	-	-	46,806,932.71	52,391,969.36	57,166,669.53
Previous year	97,573,814.00	483,158.00	984,236.00	97,031,508.00	9,852,912.00	51,975.00	176,718.00	33,897,240.00	63,134,268.00	73,404,743.00

For and on behalf of the Board of Directors

Yogesh Kumar Goyal  
Director

Amrlesh Agarwal  
Director



Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
11	<b>TRADE RECEIVABLES</b>		
	Secured, Considered Goods		
	Sundry Debtors Within Six Months	13,341,667.00	2,151,436.00
	Sundry Debtors Exceeding Six Months	1,116,744.34	4,822,548.88
	<b>Total</b>	<b>14,458,411.34</b>	<b>6,973,984.88</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
12	<b>BANK, CASH AND CASH EQUIVALENTS</b>		
	Cash in Hand and Equivalent Cash	611,190.00	547,590.00
	<b>Total</b>	<b>611,190.00</b>	<b>547,590.00</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
13	<b>SHORT TERM LOANS &amp; ADVANCES</b>		
	<b>Security Deposits</b>		
	Unsecured Considered Goods		
	Security Deposits	753,033.00	489,823.00
	<b>Loan and Advance to Others</b>		
	Unsecured and Considered Good		
	Advance to Suppliers	1,500,000.00	1,740,119.00
	Advance to Machinery	184,775.00	59,968.00
	VAT Adjustable	116,433.00	1,060,909.00
	Excise, Custom & Service Tax Cenvat	211,897.00	4,196,110.00
	<b>Total</b>	<b>2,766,138.00</b>	<b>7,546,929.00</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
14	<b>OTHER CURRENT ASSETS</b>		
	Prepaid Expenses	59,860.00	64,490.00
	Preliminary Expenses (Not Written Off)	-	49,120.00
	<b>Total</b>	<b>59,860.00</b>	<b>113,610.00</b>

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## Urja Batteries Limited

Registered Office :- 487/63, 1 st Floor, National Market, Peera Grahi, Delhi-110087

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Schedules forming part of Profit and Loss account for the year ended 31st March 2017

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
15	<b>Revenue From Operations</b>		
	<i>Sale of Products</i>		
	Manufactures Goods		
	Domestic Sale (Net of Excise Duty)	100,832,124.52	31,389,094.00
	Export Sales	11,697,080.00	45,895,959.00
	<b>Total</b>	<b>112,529,204.52</b>	<b>77,285,053.00</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
16	<b>Other Incomes</b>		
	<i>Profit (Loss) on Redemption/Sale of Investment &amp; Fixed Assets (Net)</i>		
	Write-Off	(2,119.00)	200,004.00
	Discounts & Rebates	763,260.43	16,392.00
	<b>Total</b>	<b>761,141.43</b>	<b>216,396.00</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
17	<b>Purchases</b>		
		86,028,465.80	57,044,815.31
	<b>Total</b>	<b>86,028,465.80</b>	<b>57,044,815.31</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
18	<b>Change in inventories</b>		
		(9,387,072.39)	(15,168,951.31)
		<b>(9,387,072.39)</b>	<b>(15,168,951.31)</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
19	<b>Employees Benefit Expenses</b>		
	Salaries, Wages & Other Allowances	11,022,313.00	9,794,047.00
	Contribution to Provident Fund, ESF & Others	1,222,471.00	1,068,275.00
	Staff Welfare Expenses	300,893.90	234,650.00
	<b>Total</b>	<b>12,545,677.90</b>	<b>11,096,972.00</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
20	<b>Finance Cost</b>		
	<i>Interest Expenses</i>		
	Interest on PCFC Loans	319,200.30	681,661.71
	Interest on Term Loan	282,551.00	854,600.00
	Interest on Working Capital Loans	6,453,697.00	6,649,333.00
	Interest - Others	1,316,455.00	375,000.00
	Bank Commission & Charges	501,656.80	206,016.14
	Interest on Late Deposited of Govt. Dues	291,810.00	1,388.00
	<b>Total</b>	<b>9,055,370.10</b>	<b>8,768,003.85</b>



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Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
	<b>Depreciation Amortisation Expenses</b>		
	Depreciation on Tangible Fixed Assets	6,029,430.26	6,880,263.75
		<b>6,029,430.26</b>	<b>6,880,263.75</b>

Note No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
21	<b>Other Expenses</b>		
	Power & Fuel	4,340,068.00	4,511,132.00
	Repair & Maintenance Charges of Factory / Office Building	91,175.00	170,179.00
	Repair & Maintenance of Plant & Machinery	571,508.56	388,272.00
	Freight Inward, Loading & Unloading Expenses	49,713.00	165,902.00
	Consumable Materials	135,258.13	1,005,975.00
	Container Printing Charges	7,804.00	16,838.00
	Advertisement Expenses		38,149.00
	Telephone & Communication Charges	167,458.07	130,184.00
	Fees & Subscription	234,709.00	250,036.00
	Security Agency Charges	397,641.00	388,094.00
	Tour & Travel Expenses	62,382.15	99,006.00
	Testing Expenses	8,000.00	182,760.00
	Legal & Professional Charges	633,350.00	397,900.00
	Insurance Exp.	164,598.00	307,284.00
	General Expenses	11,436.64	19,555.04
	Printing & Stationery	23,547.00	39,168.00
	Conveyance Exp.	115,373.00	96,885.00
	Donation		103,390.00
	Festival Exp.	114,374.00	36,350.00
	Vehicle Exp.	165,056.40	69,358.00
	Postage & Stamp charges	27,840.00	28,630.00
	Rent	102,000.00	
	Audit Fee	28,750.00	28,500.00
	Business Promotion & Other Selling Expenses	987,809.00	71,624.00
	Cartage, Freight & Forwarding Expenses	330,686.00	114,562.00
	Rebates, Discounts & Commissions	29,546.00	70,072.00
	Preliminary Expenditure Written-off	49,120.00	51,102.00
		<b>8,849,202.95</b>	<b>8,781,405.04</b>

## Urja Batteries Limited

Registered Office :- 487/63, 1st Floor, National Market, Peera Grahi, Delhi-110087  
Corporate Office :- Plot No. -11, Sector - 16, H.S.I.I.D.C. Industrial Estate, Bahadurgarh, Distt.-Jhajjar, Haryana

### CALCULATION OF DEPRECIATION AS PER INCOME TAX ACT 1961

Particulars	Rate	WDV as on 01.04.2016 (A)	Addition > 180 During the Year (B)	Addition < 180 During the Year (C)	Depreciation on A	Depreciation on B	Depreciation on C	Total Depreciation for the year	WDV as on 31.03.2017
Plant & Machinery	15%	23,413,643.85	109,345.00	1,145,385.00	3,512,047.00	16,401.75	85,904.00	3,614,352.75	21,054,021.10
Factory Building	10%	19,843,204.00	-	-	1,984,320.00	-	-	1,984,320.00	17,858,884.00
Plant & Machinery	60%	21,051.00	-	-	12,631.00	-	-	12,631.00	8,420.00
Furniture & Fixings	10%	1,451,275.00	-	-	145,128.00	-	-	145,128.00	1,306,147.00
<b>Total</b>		<b>44,729,173.85</b>	<b>109,345.00</b>	<b>1,145,385.00</b>	<b>5,654,126.00</b>	<b>16,401.75</b>	<b>85,904.00</b>	<b>5,756,431.75</b>	<b>40,227,472.10</b>



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## Urja Batteries Limited

Registered Office :- 487/63, 1st Floor, National Market, Peera Grah, Delhi-110087

Corporate Office :- Plot No. - 11, Sector - 16, H.S.I.D.C. Industrial Estate, Bahadurgarh, Distt.-Jhajjar, Haryana

Particulars	As at 31st March 2017	As at 31st March 2016
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax as per Profit and Loss Account	169271.33	98940.36
Adjustments for :-		
Interest Income	0.00	0.00
Depreciation and Amortization Expenses	6029430.26	6880263.75
<b>Operating Profit before Working Capital Changes</b>	<b>6198701.59</b>	<b>6979204.11</b>
Adjustment for :-		
Increase/(Decrease) in Trade and Other Receivables	(7,430,676.46)	5,019,847.30
Increase/(Decrease) in Trade and Other Payables & Other Liabilities	18,256,481.61	(3,662,694.80)
Increase/(Decrease) in Inventories	(9,387,072.39)	(15,194,004.31)
<b>Cash Generated from Operations</b>	<b>7637435.35</b>	<b>(6857646.70)</b>
Adjustment for:-		
Direct Taxes Paid	(21120.00)	0.00
<b>Cash Flow Before Extraordinary Items</b>	<b>7616315.35</b>	<b>(6857646.70)</b>
Extraordinary Items	0.00	0.00
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(A) 7616315.35</b>	<b>(6857646.70)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases/Sale of Fixed Assets	(1,254,730.00)	(912,664.00)
Interest Received	-	-
<b>NET CASH RECEIVED FROM INVESTING ACTIVITIES</b>	<b>(B) (1254730.00)</b>	<b>(912664.00)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Bank Borrowings (Net)	(1,340,122.00)	(6,393,391.15)
Proceeds from Internal Borrowings (Net)	(8,657,863.35)	4,642,033.85
Capital Introduced	3,700,000.00	10,000,000.00
<b>NET CASH RECEIVED FROM FINANCING ACTIVITIES</b>	<b>(C) (6297985.35)</b>	<b>8248642.70</b>
<b>TOTAL (A+B+C)</b>	<b>63600.00</b>	<b>478332.00</b>
Opening Balance of Cash and Cash Equivalent	547500.00	69258.00
Closing Balance of Cash and Equivalent Cash	611190.00	547590.00
<b>D. NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT</b>	<b>63600.00</b>	<b>478332.00</b>

For S. B. GUPTA & COMPANY  
Chartered Accountants

*Abhishek Gupta*

ABHISHEK GUPTA  
Partner  
M.No. 521675  
ERN 000992c  
Place: Delhi  
Date: 24.05.2017



For and on behalf of the Board of Directors

*Yogesh Kumar Goyal*  
Yogesh Kumar Goyal  
Director

*Avinash Agarwal*  
Avinash Agarwal  
Director

## Significant Accounting Policies forming part of Balance Sheet as at 31<sup>st</sup> March 2017

a. Basis of Preparation of Financial Statements

The financial statements have been prepared under historical cost convention in accordance with Indian Generally Accepted Accounting Principles on a going concern on accrual basis and the relevant provisions of the Companies Act, 2013.

b. Grouping / Regrouping

Previous year figures have been regrouped / reclassified wherever necessary so as to make comparable to figure of current year presentation. The figures in bracket represent corresponding figures of the previous year.

c. Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation, recoverable taxes and impairment loss, if any.

d. Depreciation and Amortisation

Depreciation has been calculated on fixed assets on their written down value method in accordance with section 205 of the Companies Act, 2013 at the rates specified in Schedule XIV of the Companies Act 2013. The company follows the policy of charging depreciation on pro-rata basis on the assets acquired or disposed off during the year. There is no change in the method of providing depreciation as compared to previous year.

e. Impairment of Assets

An assets is treated as impaired when the carrying cost of fixed assets exceeds its recoverable value. The company on an annual basis makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the company estimates the recoverable amount of such assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to Profit and Loss Account.

f. Investments

Investments are shown at acquisition cost, if any.

g. Inventories

The Inventory is valued at lower of cost price and realisable value after providing for obsolescence, if any.

h. Trade Receivable, Trade Payables and Loans and Advances

Sundry Debtors, Creditors and Loans and advances are subject to confirmation.



**Notes on Financial Statement forming part of Balance Sheet as at 31<sup>st</sup> March 2017**

1 Payment to Auditors

Particulars	Current Year 2016-17	Previous Year 2015-16
Statutory Audit Fee	Rs. 28,500/-	Rs. 28,500/-

2 Deferred Tax Liabilities / Assets

The major components in determination of Deferred Tax Liabilities are as under:-  
Difference of depreciation between the Financial Statement and Income Tax Act

3 Expenditure in Foreign Currency

The company has not incurred expenses in foreign currency.

4 Earning in Foreign Currency

During the year, the company has not raised any invoice for offshore services

List of key personnel and related parties with relations during the year

a) **Key Management Personnel**

- i) Sh. Yogesh Kumar Goyal, Director
- ii) Smt. Ritu Aggarwal, Director
- iii) Smt. Honey Gupta, Director
- iv) Sh. Avinash Kumar Agarwal, Director

b) **Enterprises over which key management persons or their relative exercise significant influence having transaction during the year**

NIL

- 5 Additional information's pursuant to the provision of paragraph 4C & 4D of part II of schedule VI of the Companies Act, 1956 as per figures prepared and certified by the management are as under:-

Earnings Per Share (EPS)	Current Year	Previous Year
i) Net Profit as per Profit and Loss Account (Amount in Rs)	84914.79	227797.25
ii) Number of Equity Share for calculating Basic Value Per Share	3945000	3575000
iii) Number of Equity Share for calculating Diluted Value Per Share	3945000	3575000
iv) Face Value of Equity Share (Amount in Rs.)	10/-	10/-
v) Basic Earnings per Share (Amount in Rs.)	0.02	0.06
vi) Diluted Earnings Per Share (Amount in Rs.)	--	--

